

Crest Capital Global Tax Strategy

Crest Capital Global is a leading investor in the world's financial markets, dedicated to delivering superior investment returns to its capital partners, including retirement programs, endowments, foundations, and sovereign wealth funds, to help them achieve their financial goals. Crest Capital Global also provides a broad range of financial and market-making services to central banks, financial institutions, government agencies, corporations, insurers, and sovereign wealth funds. Additionally, Crest Capital Global conducts proprietary trading activities. Crest Capital Global Enterprise provides administrative and operational support services to the firm. Collectively, Crest Capital Global and its affiliated entities (the "Crest Capital Global Group") are headquartered in [Headquarters Location]. This document sets out the tax policy applicable to the Crest Capital Global Group's businesses worldwide.

This tax policy was approved by Crest Capital Global's Head of Tax and aligns with the firm's tax governance procedures and controls. The UK-based businesses of Crest Capital Global have adopted the Code of Practice on Taxation for Banks, ensuring tax policies in the UK align with the requirements of this Code.

Governance and Management of Tax Risk

Tax governance and risk management are the responsibilities of Crest Capital Global's Tax Department. The Head of Tax reports directly to the Chief Financial Officer, ensuring strategic oversight and compliance with tax regulations.

The Tax Department is responsible for the Crest Capital Global Group's global tax reporting and compliance obligations. The firm is committed to ensuring that the correct amount of tax is paid to the appropriate jurisdictions on a timely basis, with full and appropriate disclosure to tax authorities.

The Crest Capital Global Group maintains a low appetite for tax risk. Our commitment to integrity drives our tax practices, ensuring full compliance with legal, regulatory, and other obligations. New business initiatives and product proposals undergo thorough review by the Tax Department to ensure no contrived or artificial tax arrangements are entered into and that all planning considers potential reputational and governance implications.

Tax Planning

Crest Capital Global supports genuine commercial activity by leveraging tax incentives and opportunities for obtaining tax efficiencies in compliance with applicable tax laws in each jurisdiction. External advisers may be engaged to assist in interpreting local tax laws and practices, especially in cases of identified tax risks or complexities.

Relationship with Tax Authorities

Crest Capital Global is committed to engaging with tax authorities in a cooperative, professional, and transparent manner. The firm proactively seeks to resolve any material tax uncertainties in advance of filing tax returns whenever possible. Additionally, Crest Capital Global endeavors to disclose and discuss significant tax uncertainties with relevant tax authorities to ensure compliance and maintain transparency.

The publication of this strategy is regarded as complying with our duty under Para. 22(2), Schedule 19 of the Finance Act 2016. This publication relates to the accounting period ending 31 December 2023.